

M/S P S REALTORS
16/2/S Ballygunge Station Road, Ground Floor, Kolkata- 700 019

BALANCE SHEET AS AT 31ST MARCH 2022

(Amount in Rs)

	PARTICULARS	Note No.	As at March 31, 2022	As at March 31, 2021
I	EQUITY AND LIABILITIES			
1)	Owners' Fund			
	Owners' Capital Account	2	(72,22,940)	(49,93,740)
2)	Non-current liabilities			
	Long term Borrowings	3	5,81,936	1,06,40,055
3)	Current liabilities			
(a)	Short-term Borrowings	3	1,90,34,415	12,17,798
(b)	Trade Payables	4		
(i)	Total Outstanding dues of Micro, Small and Medium Enterprises			
	Total Outstanding dues of Creditors other than Micro, Small and Medium Enterprises		15,23,498	4,10,413
(ii)				
(c)	Other Current Liabilities	5	5,19,452	25,20,126
(d)	Short term Provisions	6	87,169	2,90,049
	Total		1,45,23,529	1,00,84,701
II	ASSETS			
1)	Non Current Assets			
	Property, Plant and Equipment and Intangible assets			
(a)	Property, Plant and Equipment	7	8,78,089	43,933
(b)	Other Non-current Assets	8	3,13,292	7,78,469
2)	Current Assets			
(a)	Project Work in Progress	9	88,30,727	21,91,572
(b)	Trade Receivables	10	25,72,469	24,57,049
(c)	Cash and Bank Balances	11	18,56,251	36,33,109
(d)	Short Term Loans and Advances	12	532	92,046
(e)	Other Current Assets	13	72,168	8,88,524
	Total		1,45,23,529	1,00,84,701
	Summary of Significant Accounting Policies	1		
	The accompanying notes forms an integral part of the Financial Statements			

IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

For S K NAREDI & CO
Chartered Accountants
ICAI Firm Regn No. 003333C

Abhijit Bore
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Date: 2022.09.30
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(Abhijit Bore)

Partner

M. N. 056109

Place:- Kolkata

Dated:- 30th September, 2022

For and on behalf of M/s PS Realtors

PARTHA GHOSH
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(Partha Ghosh)

Partner

SANDIP SINHA
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(Sandip Sinha)

Partner

M/S P S REALTORS
16/2/5 Ballygunge Station Road, Ground Floor, Kolkata- 700 019

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

(Amount in Rs)				
	PARTICULARS	Note No.	For the year ended March 31,2022	For the year ended March 31,2021
	Income			
I	Revenue from Operations			
II	Other Income	14	2,99,56,999	2,42,30,647
III	Total Income (I+II)	15	2,99,56,999	2,42,32,357
IV	Expenses:			
(a)	Construction Cost Incurred	16	2,58,75,284	2,03,51,372
(b)	Employee Benefits Expense	17	3,24,905	1,95,104
(c)	Finance Costs	18	99,525	-
(d)	Depreciation and Amortization Expense	7	1,65,625	13,233
(e)	Other Expenses	19	8,79,746	6,53,535
	Total Expenses		2,73,45,084	2,12,13,244
V	Profit/(Loss) before Exceptional and Extraordinary Items and Tax (III-IV)		26,11,915	30,19,113
VI	Remuneration to Partners		19,20,000	18,00,000
VII	Profit/(Loss) before Extraordinary Items and Tax (V-VI)		6,91,915	12,19,113
VIII	Extraordinary Items(Specify items)			
IX	Profit before Tax (VII-VIII)		6,91,915	12,19,113
X	Tax Expense:			
(a)	Current Tax		3,61,380	4,17,990
(b)	Excess/ Short Provision of Tax relating to earlier years			
(c)	Deferred Tax Charge/ (Benefit)			
XI	Profit/(Loss) for the period from continuing operations (IX-X)		3,30,535	8,01,123
XII	Profit/(Loss) for the year allocated to Partners		3,30,535	8,01,123
	The accompanying notes forms an Integral part of the Financial Statements	1		

IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

For S K NAREDI & CO
Chartered Accountants
ICAI Firm Regn No. 003333C

For and on behalf of M/s PS Realtors

Abhijit Bose
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SANDIP SINHA
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(Abhijit Bose)
Partner
M. N. 056109
Place:- Kolkata
Dated:-30th September,2022

(Partha Ghosh)
Partner

(Sandip Sinha)
Partner

M/s P S Realtors
19/2/S Ballygunge Station Road, Kolkata – 700 019
KOLKATA

Notes forming part of the financial statements for the year ended March 31, 2022

Note 1

ENTITY OVERVIEW

M/s P S Realtors ('the firm') is a partnership firm based at Kolkata and primarily engaged in development of residential dwelling units and commercial units and sale of such constructed units.

SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of financial statements

The firm is a Level IV enterprise in accordance with the announcement made by the Institute of Chartered Accountants of India ('ICAI'). These financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the accounting standards issued by the ICAI, as applicable to a Level IV entity, and conform to the generally accepted accounting principles prevailing in India except where otherwise stated.

These financial statements are prepared for the period April 1, 2021, to March 31, 2022.

All assets and liabilities have been classified as current or non-current. Partnership firm's normal operating cycle is 12 months.

Use of estimates

The preparation of financial statements is in conformity with Generally Accepted Accounting Principles, which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results may differ from those estimates. Any revision to accounting estimates is recognised prospectively in the current and future periods.

Property, Plant and equipment and depreciation

Property, Plant and Equipment are stated at cost of acquisition less accumulated depreciation. The cost of property, plant and equipment comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Depreciation is provided on Written Down Value method and calculated as per the rates prescribed in The Income Tax Act, 1961.

Revenue Recognition

- i. Revenue for the purpose of accounts is recognised on application of percentage completion method for the respective projects undertaken by the entity and recognised on accrual basis on fulfilment of two (2) criteria as envisaged in Guidance Note on Accounting for Real Estate Transactions.
- ii. Interest income is recognized on time proportion basis considering the amount outstanding and the applicable interest rates.

Borrowing Cost

Borrowing Costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale. All other borrowing costs are recognised in Profit and Loss in the period in which they are incurred.

Taxation

Income tax expense comprises of current tax (i.e., amount of tax for the period determined in accordance with the Income Tax Act, 1961 and related Rules)

Provision for current tax is recognised based on estimated tax, liability computed after adjusting for allowances, disallowances and exemptions in accordance with tax laws applicable.

Provisions, contingent liabilities, and contingent assets

A provision is recognized when the assessee has a present obligation because of past event; it is probable that an outflow of resources may or may not be required to settle the obligation, in respect of which a reliable estimate can be made. These are made only when such probable future outcome so warrants and are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent assets are not recognized in the accounts.

M/S P S REALTORS
16/2/S Ballygunge Station Road, Ground Floor, Kolkata-700 019

Notes forming part of the Financial Statements for the year ended 31st March, 2022

Note 2 Owners Capital Account

Current Year - 2021-22

Sr. No.	Name of Partner	Share of profit/ (loss) (%)	Opening Balance as on 01.04.2021	Capital Introduced/contributed during the year	Remuneration for the year	Interest for the year	Share of Profit / Loss for the year	Withdrawals during the year	Closing Balance as on 31.03.2022
1	Partha Ghosh	25%	(28,20,994)	51,99,781	6,00,000	-	82,634	40,25,364	[9,63,943]
2	Sandip Sinha	25%	(17,08,432)	-	6,00,000	-	82,634	35,74,152	(45,99,950)
3	Gargi Ghosh	25%	53,842	-	3,60,000	-	82,634	7,20,000	(2,23,524)
4	Rita Sinha	25%	(5,18,158)	3,00,000	3,60,000	-	82,634	16,60,000	(14,35,524)
	Total		(49,93,740)	54,99,781	19,20,000	-	3,30,535	99,79,516	(72,22,940)

Previous Year - 2020-21

Sr. No.	Name of Partner	Share of profit/ (loss) (%)	Opening Balance as on 01.04.2020	Capital Introduced/contributed during the year	Remuneration for the year	Interest for the year	Share of Profit / Loss for the year	Withdrawals during the year	Closing Balance as on 31.03.2021
1	Partha Ghosh	25%	7,19,358	-	6,00,000	-	2,00,281	43,40,632	(28,20,994)
2	Sandip Sinha	25%	(2,53,365)	11,20,000	6,00,000	-	2,00,281	33,75,347	(17,08,432)
3	Gargi Ghosh	25%	1,06,627	-	3,00,000	-	2,00,281	5,53,065	53,842
4	Rita Sinha	25%	(7,15,373)	-	3,00,000	-	2,00,281	3,03,065	(5,18,158)
	Total		(1,42,753)	11,20,000	18,00,000	-	8,01,123	85,72,111	(49,93,740)

For S K NAREDI & CO
Chartered Accountants
ICAI Firm Regn No. 003333C

Abhijit Bose
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Date: 2022.09.30 17:54:36 +05'30'

(Abhijit Bose)
Partner

M. N. 056109

Place:- Kolkata

Dated:- 30th September, 2022

For and on behalf of M/s PS Realtors

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(Partha Ghosh)
Partner

SANDIP SINHA
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(Sandip Sinha)
Partner

M/S P S REALTORS
16/2/S Ballygunge Station Road, Ground Floor, Kolkata- 700 019

Notes forming part of the Financial Statements for the year ended 31st March, 2022

Note 3	Borrowings	Long Term		Short Term	
		As at March 31, 2022	As at March 31, 2021	As at March 31, 2022	As at March 31, 2021
A	Secured				
	Term Loans				
	From Banks (Refer Note 3.1 & 3.2)	7,24,041	-	1,42,105	-
	Less - Current Maturities of Long Term Loan	(1,42,105)	-	-	-
	From Other Parties	-	-	-	-
	Total (A)	5,81,936	-	1,42,105	-

Note :

3.1 Term Loan taken from Bank comprises of Auto Loan taken from Bank . Auto loan taken is secured by exclusive first charge on the asset financed by the bank and personal guarante of the Partner of the Firm.
3.2 Auto Loan taken from bank is repayable in 60 monthly instalments from the month following the drawal of the loan.

B	Unsecured	Long Term		Short Term	
		As at March 31, 2022	As at March 31, 2021	As at March 31, 2022	As at March 31, 2021
(a)	Term loans				
	From Banks	-	-	-	12,17,798
	From Other Parties	-	-	-	-
	Loans repayable on Demand				
	From Banks	-	1,06,40,055	1,88,92,310	-
	From Other Parties	-	-	-	-
	Total (B)	-	1,06,40,055	1,88,92,310	12,17,798
	Total (A) + (B)	5,81,936	1,06,40,055	1,90,34,415	12,17,798

M/S P S REALTORS
16/2/H Ballygunge Station Road, Kolkata

Notes forming part of the Financial Statements for the year ended 31st March, 2022

Note 4	Trade Payables	As at March 31, 2022	As at March 31, 2021
(a)	Total outstanding dues of Micro, Small and Medium Enterprises (Refer Note 5.1)	-	-
(b)	Total outstanding dues of creditors other than Micro, Small and Medium Enterprises	15,23,498	4,10,413
	Total Trade Payables	15,23,498	4,10,413
	Note 5.1 - Based on the enquiries made and available records there are no instances of suppliers falling under MSME category and whose dues are outstanding as on date of the balance sheet		
Note 5	Other Current Liabilities	As at March 31, 2022	As at March 31, 2021
(a)	Advance from Customers (Refer Note 6.1)		23,56,482
(b)	Goods and Service Tax Payable	4,00,035	-
(c)	TDS Payable	15,417	16,644
(d)	Liabilities for Expenses	1,04,000	1,47,000
	Total Other Current Liabilities	5,19,452	25,20,126
	Note 6.1- Advance received from customers comprise of booking advances / progressive payments received from customers for flats under construction. As on the date of the balancesheet , work on the respective construction projects are in advanced stage of completion. The projects are expected to be handed over shortly to the respective buyers.		
Note -6	Provisions - Short Term	As at March 31, 2022	As at March 31, 2021
	Other Provisions		
	Provision for Income tax	3,61,380	4,17,990
	Less : Tax Deducted at source / Advance Tax	2,74,210.60	1,27,941
	Other Provisions	-	-
	Total Short term Provisions	87,169	2,90,049

M/S P SREALTORS
16/2/H Ballygunge Station Road, Kolkata

Notes forming part of the Financial Statements for the year ended 31st March, 2022

Current Year - 2021-22

Note 7	<u>Property, Plant and Equipment and Intangible Assets</u>	As at March 31, 2022	As at March 31, 2021
	Property, Plant & Equipment	43,933	15,678
	Written Down Value of Assets at beginning of the year	9,99,781	41,487
	Add: Additions made during the year	-	-
	Less: Deletion made during the year	1,65,625	13,232
	Less: Depreciation for the year	8,78,089	43,933
	Net Block		

M/S P S REALTORS
16/2/H Ballygunge Station Road, Kolkata

Notes forming part of the Financial Statements for the year ended 31st March, 2022

<u>Note 8</u>	<u>Other non-Current Assets</u>	<u>As at March 31, 2022</u>	<u>As at March 31, 2021</u>
	Security Deposits	3,13,292	7,78,469
		<u>3,13,292</u>	<u>7,78,469</u>

M/S P S REALTORS
16/2/S, Ballygunge Station Road, Ground Floor, Kolkata - 700 019

Site wise Construction Project work in progress

Aluminium Work	-	-	-	3,15,001	1,03,132	4,18,133
Arch Work	-	-	-	-	18,000	18,000
Bricks	-	1,17,900	-	6,88,554	1,98,396	10,04,850
Cement	-	-	1,75,112	4,88,576	1,98,607	8,62,295
Door	-	-	-	1,10,743	1,43,857	2,54,595
Electric material	-	-	-	-	50,300	50,300
Elevation work	-	-	-	-	3,90,750	3,90,750
Extra Cost	-	-	-	-	50,000	50,000
Car Parking	3,00,000	-	-	-	-	3,00,000
Iron Purchase	-	-	3,71,533	6,48,918	69,716	10,90,167
KMC Fees	-	35,600	23,000	31,559	42,379	1,32,538
Labour Charges	-	2,21,145	-	7,27,101	30,64,021	40,12,267
LBS Fees	-	-	-	-	12,500	12,500
Lift machine Room & Lift Purchase	-	-	-	-	6,39,700	6,39,700
Land Purchased	33,64,000	40,000	-	-	-	34,04,000
KMC Sanction Fees	11,11,162	-	-	-	65,230	11,11,162
Main Gate	-	-	-	-	41,005	41,005
Pipe & Fitting	-	-	-	43,909	5,98,769	6,42,678
Plumbing Material	-	-	-	2,241	-	7,662
Property Tax	-	5,421	-	-	-	3,00,000
Rent	-	-	12,000	1,44,000	1,44,000	51,606
Service Charges CESC	-	-	-	-	51,606	51,606
Sand Purchase	-	1,75,200	-	-	1,49,510	3,24,710
Tiles & Marbles	-	-	-	-	7,40,317	7,40,317
UG Tank	-	-	-	-	32,000	32,000
Agreement Regn Fees	38,200	-	-	-	-	38,200
Land Cost for Tenant	11,95,000	-	-	-	-	11,95,000
Legal Fees	-	-	-	-	-	10,92,023
Borrowing Cost	-	7,00,284	3,91,744	-	-	46,100
Consultancy Fees	-	46,100	-	-	-	8,255
Puja Expenses	-	8,255	-	-	-	9,25,791
Plaster(Inside , Outside ,Chemical & Paint)	-	-	-	2,88,208	6,37,583	63,100
Grill	-	63,100	-	-	-	9,22,170
Slab Casting	-	-	-	9,22,170	-	2,05,210
Site Expenses(freight Charges, inside drainage)	-	64,380	78,000	19,800	43,030	8,55,500
Salary & other Benefits(Supervisor & Security Guard)	-	-	-	4,37,900	4,17,600	15,16,220
Salary & Bonus	-	2,49,000	2,80,000	4,66,220	5,21,000	7,36,627
Foundation Work	-	-	7,36,627	-	-	2,89,014
GST on RCM	-	-	-	81,308	2,07,706	47,445
Labour Insurance Ballygunge	-	-	18,933	28,512	-	3,96,600
Professional Fees -	-	-	2,71,600	1,25,000	-	5,44,292
Interest Apportionment	-	-	2,09,624	2,13,868	1,20,801	2,48,38,015
	60,08,362	17,26,385	25,68,173	57,83,587	87,51,508	

Expenses Incurred till 31.03.22						2,48,38,015
Expenses Charged to P & L account upto 31.03.21						1,60,86,507
Expenses Incurred during 2021-22						87,51,508
Expenses Charged to P & L Account up to 2021-22						87,51,508
Project Expenses as on 31-03-22 pending charged to P & L						

Project Location - 40C, Palm Avenue, Kolkata - 700 019	31/03/2018	31/03/2019	31/03/2020	31/03/2021	31/03/2022	Total
Aluminium Window	-	-	-	1,00,000	51,566	1,51,566
Electrical Material	-	-	-	56,709	1,67,690	2,24,399
Elevation Charges	-	-	-	-	4,08,398	4,08,398
Freight Charges	-	-	-	5,794	-	5,794

M/S P S REALTORS
16/2/S, Ballygunge Station Road, Ground Floor, Kolkata - 700 019

Site wise Construction Project work in progress						
L B S Fees	-	-	-	-	25,000	25,000
Land Brokerage	-	1,00,000	-	1,00,000	-	2,00,000
Grill including labour	-	-	-	2,83,225	75,536	3,58,761
Plaster(Inside & outside, Chemical)	-	-	77,100	8,65,322	-	9,42,422
Rent & Maintenance Charges	-	80,000	1,83,750	2,58,294	1,70,880	6,92,924
KMC Sanction Fees	-	2,15,641	-	-	-	2,15,641
KMC Fees	-	12,000	-	60,357	33,148	1,05,505
Land Cost for Tenant	-	3,50,000	-	-	-	3,50,000
Land Cost for Tenant	-	2,50,000	-	-	-	2,50,000
Property Tax Palm Avenue	55,350	42,149	79,677	(67,307)	12,558	1,22,427
Agreement Regn Fees	40,073	-	-	-	-	40,073
Legal Fees	15,000	2,500	-	8,000	-	25,500
Site Expenses	-	43,080	79,600	17,910	-	1,40,590
Consultancy Expenses	-	25,000	-	-	-	25,000
Borrowing Cost	-	3,89,461	1,26,800	-	-	5,16,261
Salary & Bonus	-	1,64,500	1,51,000	4,47,000	-	7,62,500
Salary & Other	-	-	-	3,91,200	2,60,800	6,52,000
Benefits(Supervisor & Security Guard)	-	-	-	-	-	11,730
Advertisement	-	-	11,730	-	-	11,730
Brick Work	-	-	3,94,498	3,94,498	-	7,88,995
Brokerage	-	-	50,000	-	98,415	1,48,415
Building Maintenance	-	-	61,250	-	-	61,250
Cement	-	-	3,59,477	6,22,940	-	9,82,418
Door & Door Frame	-	-	1,40,184	81,018	95,075	3,17,277
Foundation	-	-	9,14,263	-	-	9,14,263
Iron & Steel	-	-	11,04,848	51,220	70,663	12,26,731
KMDA Fees	-	-	2,000	-	-	2,000
Lift	-	-	-	4,72,000	-	4,72,000
Labour Charges	-	-	50,800	2,95,000	6,98,864	10,44,664
Marble Purchase & Black Marble	-	-	-	1,97,776	13,729	2,11,505
Paint	-	-	-	89,540	1,17,311	2,06,851
Plumbing Material	-	-	-	1,78,887	4,54,099	6,32,986
Piling Work	-	-	76,610	20,000	15,000	1,11,610
Plan Sanction	-	-	24,826	-	-	24,826
Sand	-	-	16,096	21,000	-	37,096
Slab Casting	-	-	7,27,352	4,08,587	-	11,35,939
GST On RCM	-	-	-	80,311	96,097	1,76,407
Survey Fees	-	-	-	3,000	-	3,000
Soil Testing	-	-	10,750	-	-	10,750
Tiles Floor & wall	-	-	-	2,54,641	2,02,254	4,56,895
Interest Apportionment	-	-	3,92,649	2,18,752	42,943	6,54,344
	1,10,423	16,74,331	50,35,260	59,15,674	31,11,025	1,58,46,714
						1,58,46,714
Expenses Incurred till 31.03.22						1,27,35,688
Expenses Charged to P & L account upto 31.03.21						31,11,025
Expenses Incurred during 2021-22						31,11,025
Expenses Charged to P & L Account up to 2021-22						
Project Expenses as on 31-03-22 pending charged to P & L						
Project Location - A-12, Diamond Park . Kolkata-104	31/03/2018	31/03/2019	31/03/2020	31/03/2021	31/03/2022	Total
Landlord payment	-	-	-	7,20,000	8,49,203	15,69,203
Aluminium Window	-	-	-	-	1,90,321	1,90,321
Brick Work, Black Stone & Marbles	-	-	-	4,24,344	5,19,485	9,43,829
Bamboos	-	-	66,150	-	-	66,150
Brokerage	-	-	-	-	2,00,000	2,00,000
Plaster(Inside , Outside & Cement)	-	-	22,400	3,30,601	5,05,960	8,58,962

M/S P S REALTORS
16/2/5, Ballygunge Station Road, Ground Floor, Kolkata - 700 019

Site wise Construction Project work In progress

Paint & Wall Putty	-	-	-	-	2,33,830	2,33,830
Consultancy Exp	-	-	35,400	-	-	35,400
Electrical Material & Labour	-	-	-	-	2,35,001	2,35,001
Extra Work	-	-	-	-	5,03,819	5,03,819
Door Frame	-	-	-	1,19,888	2,01,413	3,21,301
Property tax	-	-	-	-	234	234
Tubewell	-	-	1,65,000	-	-	1,65,000
Design & Drawing	-	-	29,500	-	-	29,500
Foundation Work	-	-	-	5,78,648	-	5,78,648
Iron & Steel	-	-	64,703	10,88,848	1,95,447	13,48,997
KMC for drainage	-	-	-	-	68,527	68,527
Lift	-	-	-	-	4,38,508	4,38,508
GST on RCM	-	-	-	45,012	61,650	1,06,663
Outside Plaster	-	-	-	64,476	-	64,476
Misc Exp	-	-	1,515	23,720	46,950	72,185
Plumbing Material	-	-	-	61,225	4,71,949	5,33,175
Patcuwa Cutting	-	-	19,050	-	-	19,050
Puja Expenses	-	-	9,000	-	-	9,000
RMC Work	-	-	-	2,39,447	-	2,39,447
Rent (D.Park)	-	-	1,20,000	1,20,000	1,20,000	3,60,000
Labour Charges	-	-	-	5,07,381	11,34,155	16,41,536
Salary & Other Benefits	-	-	-	3,00,000	3,56,000	6,56,000
Salary & Other	-	-	-	3,63,600	3,97,600	7,61,200
Benefits(Supervisor & Security Guard)	-	-	-	-	-	1,92,716
Plan Sanction Fees	-	-	1,92,716	-	-	1,92,716
Site Expenses	-	-	1,51,200	3,39,250	-	4,90,450
Slab Casting , Roof Structure & Treatment	-	-	-	20,05,986	1,21,394	21,27,380
Soil Testing (D.Park)	-	-	11,000	-	2,50,850	2,61,850
Tiles Purchase	-	-	-	-	3,07,056	3,07,056
Supervision Charges	-	-	29,500	29,500	-	59,000
Professional Fees -	-	-	11,800	-	59,000	70,800
Interest Apportionment	-	-	78,565	2,82,685	1,04,532	4,65,782
	-	-	10,07,499	76,44,612	75,72,885	1,62,24,996

Expenses Incurred till 31.03.22						1,62,24,996
Expenses Charged to P & L account upto 31.03.21						86,52,110
Expenses Incurred during 2021-22						75,72,885
Expenses Charged to P & L Account up to 2021-22						75,72,885
Project Expenses as on 31-03-22 pending charged to P & L						-

Project Location - 94E/1, Kakulla Road, kolkata-29	31/03/2018	31/03/2019	31/03/2020	31/03/2021	31/03/2022	Total
Baishali Bhattacharya/Tapan Bhattacharya	-	-	-	60,000	-	60,000
Bamboos	-	-	-	-	1,18,650	1,18,650
Cement	-	-	-	-	2,76,533	2,76,533
Cesc Charges	-	-	-	-	31,908	31,908
Foundation Work	-	-	-	-	4,14,417	4,14,417
Iron Purchase	-	-	-	-	8,72,947	8,72,947
Legal Expenses	-	15,000	-	-	-	15,000
KMC Fees	-	-	-	-	15,280	15,280
KMC Sanction Fees	-	-	-	75,526	-	75,526
Labour Charges	-	-	-	-	10,28,293	10,28,293
labour Insurance	-	-	-	-	27,660	27,660
Plumbing Material	-	-	-	-	8,088	8,088
Property Tax	-	1,77,206	-	10,744	15,679	2,03,629
Babul Choudhury	-	-	1,00,000	-	4,20,000	5,20,000
Rent	-	-	-	1,05,000	-	1,05,000
Sand	-	-	-	-	10,800	10,800

M/S P S REALTORS
16/2/5, Ballygunge Station Road, Ground Floor, Kolkata - 700 019

Site wise Construction Project work in progress						
Salary & Other	-	-	-	4,22,400	4,05,300	8,27,700
Benefits(Supervisor & Security Guard)	-	-	-	-	29,971	29,971
GST on RCM	-	-	-	-	5,84,570	5,84,570
Slab Casting	-	-	-	-	-	13,300
Shifting Charges	-	-	-	13,300	-	94,463
Interest Apportionment	-	-	8,458	26,378	59,626	94,463
	-	1,92,206	1,08,458	7,13,348	43,19,673	53,33,685
Expenses Incurred till 31.03.21						10,14,012
Expenses Charged to P & L account upto 31.03.21						43,19,673
Expenses Incurred during 2021-22						-
Expenses Charged to Profit & Loss Account 2021-22						53,33,685
Project Expenses as on 31-03-22 pending charged to Profit & Loss account						-
Project Location - Rifle Range	31/03/2018	31/03/2019	31/03/2020	31/03/2021	31/03/2022	Total
Arup Ghosh	-	-	-	15,000	-	15,000
Property Tax	-	1,00,000	-	-	-	15,000
Legal Expenses	-	-	15,000	-	-	1,000
Printing & Stationery	-	-	1,000	-	-	66,700
Site Expenses	-	-	66,700	-	-	7,570
Interest Apportionment	-	-	6,994	576	-	2,05,270
	-	1,00,000	89,694	15,576	-	2,05,270
Project Expenses incurred till 31.03.22						2,05,270
Expenses Charged off on abandonment of project						-
Project Expenses as on 31-03-22 pending charged to Profit & Loss account						-
Project Location - 3B Ekdalia Road, Kolkata - 700 019	31/03/2018	31/03/2019	31/03/2020	31/03/2021	31/03/2022	Total
Sandipan Das	-	-	-	3,50,000	-	3,50,000
Brokerage	-	-	-	-	2,50,000	2,50,000
Plaster(Inside, Outside, chemical & Cement)	-	-	-	-	99,320	99,320
CESC Charges	-	-	-	-	50,043	50,043
Advertisement	-	-	-	29,740	-	29,740
Electric Material	-	-	-	-	4,150	4,150
Foundation Work	-	-	-	-	7,94,022	7,94,022
Iron Purchase	-	-	-	-	12,24,368	12,24,368
Labour Charges	-	-	-	-	6,25,900	6,25,900
Labour Insurance	-	-	-	-	27,660	27,660
L.B.S	-	-	-	-	7,850	7,850
Plumbing material	-	-	-	-	5,100	5,100
RCM Casting	-	-	-	-	3,01,990	3,01,990
Sanction Fees	-	-	-	-	1,48,451	1,48,451
Printing & Stationery	-	-	-	5,070	-	5,070
KMC Registration Fees	-	-	-	40,041	31,537	71,578
Property Tax	-	2,032	(2,032)	8,184	9,405	17,589
Earth Cutting Expenses	-	-	1,00,000	-	22,000	1,22,000
Salary & Other Benefits	-	-	-	3,92,400	4,73,400	3,50,000
Site Expenses	-	-	-	6,620	-	6,620
Slab Casting	-	-	-	-	10,51,675	10,51,675
GST on RCM	-	-	-	-	62,738	62,738
Interest Apportionment	-	-	8,285	31,949	72,696	1,12,931
	-	2,032	1,06,253	8,64,004	52,62,305	62,34,595

M/S P S REALTORS
16/2/S, Ballygunge Station Road, Ground Floor, Kolkata - 700 019

Site wise Construction Project work in progress						
Expenses Incurred till 31 03 21						9,72,289
Expenses Charged to Profit & Loss account upto 31 03 2021						-
Expenses Incurred during 2021-22						52,62,305
Expenses Charged to Profit & Loss Account 2021-22						62,34,595
Project Expenses as on 31-03-22 pending to be charged to Profit & Loss account						-
Project location -10/1M,Swinhoe Street,Kolkata-700019	31/03/2018	31/03/2019	31/03/2020	31/03/2021	31/03/2022	Total
KMC Registration Fees	-	-	-	-	37,203	37,203.00
Survey Charges	-	-	-	-	14,500	14,500.00
GST on RCM	-	-	-	-	2,088	2,088.00
Input GST	-	-	-	-	-	-
Interest Apportionment	-	-	-	-	753	752.89
	-	-	-	-	54,544	54,544
Expenses Incurred during 2021-22						54,544
Expenses Charged to Profit & Loss Account 2021-22						-
Project Expenses as on 31-03-22 pending to be charged to Profit & Loss account						54,544
Project Location-1D, Dover Lane, Kolkata -700 029	31/03/2018	31/03/2019	31/03/2020	31/03/2021	31/03/2022	Total
Amar Nath Basu	-	-	-	-	3,00,000	3,00,000
Anil Kumar Mehra	-	-	-	-	5,00,000	5,00,000
Avishek Basu	-	-	-	-	2,40,000	2,40,000
Brokerage	-	-	-	-	2,50,000	2,50,000
Chitra Naskar	-	-	-	-	9,00,000	9,00,000
Consultancy Charges	-	-	-	-	4,000	4,000
Labour Charges	-	-	-	-	30,000	30,000
Misc Expenses	-	-	-	-	7,000	7,000
Nabarun Roy Choudhary	-	-	-	-	1,00,000	1,00,000
Property Tax	-	-	-	-	7,92,076	7,92,076
Semanti Sen	-	-	-	-	2,30,000	2,30,000
GST on RCM	-	-	-	-	41,904	41,904
Input GST	-	-	-	-	-	-
Interest Apportionment	-	-	-	-	47,518	47,518
	-	-	-	-	34,42,498	34,42,498
Expenses Incurred during 2021-22						34,42,498
Expenses Charged to Profit & Loss Account 2021-22						-
Project Expenses as on 31-03-22 pending to be charged to P & L account						34,42,498
Construction cost Incurred during the year						3,25,14,439
Closing Balance for the Year 2021-22						88,30,727

M/S P S REALTORS
16/2/11 Ballygunge Station Road, Kolkata

Notes forming part of the Financial Statements for the year ended 31st March, 2022

		As at March 31, 2022	As at March 31, 2021
Note 10	<u>Trade Receivables</u>		
	(A) Outstanding for a period less than 6 months from the date they are due for receipt		
	Secured Considered Good	-	-
	Unsecured Considered Good	25,72,469	24,57,049
	Doubtful	-	-
	Less: Provision for Doubtful Receivables	-	-
	Total (A)	25,72,469	24,57,049
	(B) Outstanding for a period exceeding 6 months from the date they are due for receipt		
	Secured Considered Good	-	-
	Unsecured Considered Good	-	-
	Doubtful	-	-
	Less: Provision for Doubtful Receivables	-	-
	Total(A+B)	25,72,469	24,57,049
Note 11	<u>Cash and Bank Balances</u>		
	<u>Cash and Cash Equivalents</u>		
	Balances at Bank on Current Accounts	14,53,428	27,93,873
	Cash in hand (as certified by management)	4,02,823	8,39,236
		18,56,251	36,33,109
Note 12	<u>Short Term Loans & Advances</u>		
	<u>Unsecured</u>		
	GST recoverable	532	92,046
		532	92,046
Note 13	<u>Other Current Assets</u>		
	Other Current Assets	72,168	8,88,524
		72,168	8,88,524

M/S P S REALTORS
16/2/H Ballygunge Station Road, Kolkata

Notes forming part of the Financial Statements for the year ended 31st March, 2022

		For the year ended March 31,2022	For the year ended March 31,2021
Note 14	Revenue from Operations Sale of Constructed Flat	2,99,56,999	2,42,30,647
		2,99,56,999	2,42,30,647
Note 15	Other Income Other Non Operating Income -Interest on Income Tax Refund	-	1,710
		-	1,710
Note 16	Cost of Construction of Flats Construction Project cost Pending completion at the beginning of the year Add : Cost incurred during the year Less: Construction Project Cost In progress at the year end	21,91,572 3,25,14,439 88,30,727	15,06,142 2,09,36,802 21,91,572
		2,58,75,284	2,03,51,372
Note 17	Employee Benefits Expense Salaries, Wages, Bonus and Other Allowances Staff Welfare Expenses	2,52,000 72,905	1,56,000 39,104
		3,24,905	1,95,104

M/S P S REALTORS
16/2/H Ballygunge Station Road, Kolkata

Notes forming part of the Financial Statements for the year ended 31st March, 2022

		For the year ended March 31,2022	For the year ended March 31,2021
Note 18	Finance costs		
	Interest on Vehicle Loan	38,113	-
	Interest on Others	61,412	-
		99,525	-
Note 19	Other Expenses		
	Audit Fees	34,500	25,000
	Bank Charges	3,969	6,457
	Car Hire Charges	34,229	8,833
	Consulatncy & Professional Charges	83,780	77,880
	Office Electricity Charges	7,800	3,160
	Office Rent & Maintenance	1,14,000	1,14,000
	Office Expenses	2,60,956	1,49,041
	Printing and Stationery	22,890	8,424
	Rates , Fees & Taxes	25,820	13,000
	Repairs & Maintenance	2,855	18,327
	Telephone Expenses	20,023	14,219
	Travelling & Conveyance	1,08,000	2,15,144
	Vehicle Running & Maintenance	1,01,005	-
	Sundry Balance Written Off	59,919	-
	Total	8,79,746	6,53,535

For S K NAREDI & CO
Chartered Accountants
ICAI Firm Regn No. 003333C

Abhijit Bose
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by Abhijit Bose
Date: 2022.09.30
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(Abhijit Bose)
Partner

M. N. 056109
Place:- Kolkata

Dated:-30th September,2022

For and on behalf of M/s PS Realtors

PARTHA GHOSH
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by PARTHA
GHOSH
Date: 2022.09.30
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(Partha Ghosh)
Partner

SANDIP SINHA
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by SANDIP
SINHA
Date: 2022.09.30
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(Sandip Sinha)
Partner